

The Pro Icon SIPP

Charges Schedule

This Charges Schedule sets out the fees for the administration of the Pro Icon SIPP.
This should be read in conjunction with the Pro Icon SIPP Terms and Conditions document.

SIPP Administration Fees

Transaction	Charge	Notes
Annual administration	£75	Deducted on receipt of the first transfer or contribution to the SIPP and each subsequent anniversary
Transfer-in charge	£50 plus VAT per transfer	Taken on receipt of funds
Flexi-access drawdown	£150 plus VAT per annum	Taken on the first designation of funds to drawdown, or receipt of transferred drawdown funds and on each subsequent anniversary
Uncrystallised Funds Pension Lump Sum (UFPLS)	£100 plus VAT per payment	Deducted for each UFPLS payment
Transfers out	£75 plus VAT per payment	Where some or all of your fund is transferred to another provider, used to purchase an annuity or closure via flexi-access drawdown

These fees will be taken from your investment portfolio.

Occasionally a situation may arise where an additional fee is required for carrying out work not covered by this Charges Schedule. Where this arises you will be notified before any work is carried out to agree the basis of charging this additional fee i.e. whether it will be a fixed fee or linked to the time spent on the task and to agree any limits to the fee incurred.

Other charges

Details of the platform custody and dealing charges will be provided separately by James Brearley.

There may also be other fees payable in connection with your Pro Icon SIPP, such as investment related charges and fees for initial and ongoing advice. Your financial adviser will provide details of these charges.